Sungjune Pyun

CONTACT INFORMATION

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EMPLOYMENT

Yonsei University, Seoul, Korea
Assistant Professor
Finance Division, Yonsei University School of Business 2023 –

National University of Singapore, Singapore
Assistant Professor
Department of Finance, NUS Business School 2017–2023
Risk Management Institute 2019–2023

EDUCATION

University of Southern California, Los Angeles, CA

Ph.D. in Business Administration 2017
Finance and Business Economics
Marshall School of Business

Stanford University, Stanford, CA

M.S., Statistics

Yonsei University, Seoul, Korea

B.A., Applied Statistics; B.B.A., Business Administration

PUBLISHED PAPERS

Variance risk in aggregate stock returns and time-varying return predictability, *Journal of Financial Economics*, 2019

Consumption growth persistence and the stock/bond correlation, *Journal of Financial and Quantitative Analysis*, Forthcoming, with Christopher Jones

Stock-bond dynamics and the cross-country stock returns, *Management Science*, Accepted for publication

WORKING PAPERS

Cross-border trade competition and international stock market comovement (with Johan Sulaeman), *Revise and Resubmit*, Journal of International Economics

Return extrapolation and day/night effect (with Christopher Jones and Tong Wang)

Variance risk premium in individual stocks and the exposure to factor variance risk

Implied variance and market index reversal (with Christopher Jones and Tong Wang)

The dollar variance risk premium (with Yong Ho Eom, Won Wook Jang, Keon Hee Oh)

Conference/Seminar Presentations

2024 : Seoul National University (Scheduled), FMA Asia/Pacific (Seoul)

2023: KFA Rising Scholar Conference (Seoul)

2022: Yonsei University, 5th World Symposium on Investment Research (Online), Society for Financial Econometrics (Cambridge, UK), The 6th PKU-NUS Annual International Conference on Quantitative Finance and Economics (Online), Global AI Conference (Singapore), UNSW Asset Pricing Meeting[c] (Sydney, AU)

2021: SKK University, Asia-Pacific Association of Derivatives Conference, 14^{th} Risk Management Conference, Northern Finance Association (All online)

2020: NUS

2019: Korea University, USC[c], Conference on Asia-Pacific Financial Markets (Seoul, KR), Melbourne Asset Pricing Meeting (Australia), 13^{th} Risk Management Conference (Singapore), Singapore Scholars Symposium

2018: NUS, Asia-Pacific Association of Derivatives Conference (Busan, Korea), China International Conference in Finance (Tianjin, China)

2017: Penn State University, NUS[2], University of Hong Kong, City University of Hong Kong, Case Western Reserve, AFA Poster Session (Chicago, IL), Young Scholars Finance Consortium (Houston) , Society of Financial Econometrics[c] (New York), 5th HEC-McGill Winter Finance Workshop[c] (Sunshine Village, AB, Canada), Midwest Finance Association[c] (Chicago, IL)

2016: USC, Midwest Finance Association (Atlanta, GA), Eastern Finance Association (Baltimore), USC-UCLA-UCI-Caltech Finance Day[c]

2015: USC, Australasian Finance and Banking Conference (Sydney)

([c] Co-author presentations, [2] multiple papers, [s] scheduled)

Conference Discussion/Chair

2024: USC Ph.D. Alumni Conference, FMA Asia Pacific (Seoul), Asia Pacific Association of Derivatives

2022: Risk Management Conference, Global AI Finance Research Conference

2021: Conference on Asia-Pacific Financial Markets, Global AI Finance Research Conference

2019: Asian Bureau of Finance and Economic Research (Singapore)

2018: Asian Bureau of Finance and Economic Research (Singapore), Summer Camp at Singapore Management University, SFS Cavalcade Asia-Pacific

2017: Singapore Scholars Symposium (Singapore), Eleventh Risk Management Conference (Singapore)

2016: Eastern Finance Association, Midwest Finance Association

2015: USC, Australasian Finance and Banking Conference (Sydney, Australia)

Teaching Experience

Asset Pricing Theory (Yonsei MS/PhD 2024–)
Investment Theory (Yonsei Undergraduate 2023–)
Applied Financial Risk Management (NUS Masters of Finance, 2020–2023)
Risk Analysis and Management (NUS-PKU Masters of Financial Engineering, 2019–2023)
Financial Risk Management (NUS Undergraduate, 2017-2023)
Investment Analysis and Portfolio Management (NUS Undergraduate, 2018–2020)
Business Finance (USC Undergraduate, 2015)

PhD Students Supervised

Zuben Jin (2022, External committee member at SMU, placed at Southwestern University of Fi-

nance and Economics, Assistant Professor)
Ximing Yin (2020, Committee Member at NUS, placed at Hunan University, Assistant Professor)
Ling Zhai (Visiting PhD student from Renmin University, China at NUS)

Ad-hoc Referee	Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance, Journal of Business and Economic Statistics, Journal of Empirical Finance, Journal of Corporate Finance, among others.
Conference Program Committee	Conference on Asia-Pacific Financial Markets (2024) Risk Management Conference (2022) SFS Cavalcade Asia-Pacific (2018, 2019, 2022)
Research Grant Received	Yonsei University Research Grant (2024) Yonsei University Future-Leading Research Initiative Fund (2023) Ministry of Education AcRF Tier 1 Grant, Singapore (2022, 45,000 SGD) Ministry of Education Start-up Grant, Singapore (2017, 90,000 SGD)
Grant Reviewer	Ministry of Education Grant Proposal, Singapore
Certifications	International: FRM Charterholder (GARP), CFA passed level 1 Korean: FRM, Certified Securities Investment Advisor, Certified Derivatives Investment Advisor
Additional Information	Risk Manager at Korea Investment & Securities, Seoul, Korea (2010 – 2011) Mandatory military service at Accounting and Finance Group, Republic of Korea Air Forces (2004– 2006)